

M E M O R A N D U M

February 2, 2007

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Corina Pena Andorfer
Acting General Counsel/Director of Legal Affairs

SUBJECT: September 15, 2006 Funding Round Tax Credit Activity

Enclosed is a partial list of projects that received a Reservation of Tax Credit in the September 15, 2006 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units. The final list will be posted once all funding decisions have been made.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

SEPTEMBER 15, 2006 FUNDING ROUND – PARTIAL LIST

Project #: W06066	Owner Contact: Samuel H Thomas (734) 747-6666	
Project Name: Thurgood Marshall Homes	Marshall Homes LDHA LP	
Project Address: 1131 Columbus Ave and 423 Broadway Benton Harbor, MI 49022	1900 W. Liberty Ann Arbor, MI 48103	
County: Berrien	Amt Requested: \$1,308,178	# Bldgs: 52
	Amt Awarded: \$1,301,322	# Total Units: 70
		# LIHTC Units: 70
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185	Final Score: 188
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06039	Owner Contact: Brian Stadler (989) 790-9120	
Project Name: Residences at Westbrook Place	Westbrook Center LDHA LP	
Project Address: 183 West Street Battle Creek, MI 49014	4835 Town Center, Suite 203 Saginaw, MI 48604	
County: Calhoun	Amt Requested: \$944,762	# Bldgs: 3
	Amt Awarded: \$944,763	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185	Final Score: 189
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06153	Owner Contact: Melvin Washington (313) 831-2855	
Project Name: Stone Lake Estates	Stone Lake Estates LDHA LP	
Project Address: 315 West State St Cassopolis, MI 49031	4150 Grand River Ave Detroit, MI 48208	
County: Cass	Amt Requested: \$417,383	# Bldgs: 5
	Amt Awarded: \$416,866	# Total Units: 40
		# LIHTC Units: 40
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155	Final Score: 175
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation

SEPTEMBER 15, 2006 FUNDING ROUND – PARTIAL LIST

Project #: W06051	Owner Contact: Pete Potterpin (517) 347-9662	
Project Name: Wildwood Manor Apartments	PK Wildwood Manor LP	
Project Address: E5132 Wildwood Lane	1784 Hamilton Road	
	Okemos, MI 48864	
Ironwood Twp, MI 49938	Amt Requested: \$76,241	# Bldgs: 1
County: Gogebic	Amt Awarded: \$73,295	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Preservation/Elderly	Threshold Score: 155	Final Score: 183
Target Units: Elderly	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06036	Owner Contact: Jeffrey F Gates (248) 921-8112	
Project Name: Oak Park Apartments	TJ Oak Park LP	
Project Address: 1650 Maylane	605 South Capitol Avenue	
	Lansing, MI 48933	
Garfield Twp, MI 49686	Amt Requested: \$414,086	# Bldgs: 7
County: Grand Traverse	Amt Awarded: \$428,229	# Total Units: 94
		# LIHTC Units: 94
Cycle/Set-Aside Funded In: Preservation / Rural	Threshold Score: 155	Final Score: 163
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06129	Owner Contact: Marvin D Veltkamp (269) 381-0350	
Project Name: Friendship Village Apartments	Friendship LP	
Project Address: 710 Riverside Drive	834 King Highway, Suite 100	
	Kalamazoo, MI 49001	
Litchfield, MI 49252	Amt Requested: \$202,179	# Bldgs: 8
County: Hillsdale	Amt Awarded: \$214,025	# Total Units: 40
		# LIHTC Units: 39
Cycle/Set-Aside Funded In: Preservation/Elderly	Threshold Score: 155	Final Score: 174
Target Units: Elderly	Application Date: 9/15/2006	Application Stage: Reservation

SEPTEMBER 15, 2006 FUNDING ROUND – PARTIAL LIST

Project #: W06027	Owner Contact: Gerald A Krueger (313) 881-8150	
Project Name: Westland Meadows Apartments	Westland Meadows 2005 LDHA LP	
Project Address: 4305 Leisure Lane	20250 Harper Ave	
	Detroit, MI 48225	
Kalamazoo Twp, MI 49006	Amt Requested: \$409,110	# Bldgs: 10
County: Kalamazoo	Amt Awarded: \$455,964	# Total Units: 150
		# LIHTC Units: 150
Cycle/Set-Aside Funded In: Preservation/Elderly	Threshold Score: 155	Final Score: 160
Target Units: Elderly	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06089	Owner Contact: Thomas Ihling (269) 343-3731	
Project Name: Barrington Woods Apartments	Barrington Woods LDHA LP	
Project Address: 715 Barrington Woods	1100 South Rose St	
	Kalamazoo, MI 49001	
Portage, MI 49024	Amt Requested: \$217,040	# Bldgs: 8
County: Kalamazoo	Amt Awarded: \$212,773	# Total Units: 32
		# LIHTC Units: 32
Cycle/Set-Aside Funded In: Special Needs/Nonprofit	Threshold Score: 155	Final Score: 161
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06062	Owner Contact: W. Roger Mikusek (989) 633-9910	
Project Name: Coleman Apartments Phase II	Coleman Apartments II LDHA LP	
Project Address: Hamilton Rd and Fourth Street	220 W. Main St, Suite 200	
	Midland, MI 48640	
Coleman, MI 48618	Amt Requested: \$116,775	# Bldgs: 2
County: Midland	Amt Awarded: \$116,761	# Total Units: 11
		# LIHTC Units: 11
Cycle/Set-Aside Funded In: Small Projects/Rural	Threshold Score: 100	Final Score: 113
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation

SEPTEMBER 15, 2006 FUNDING ROUND – PARTIAL LIST

Project #: W06154	Owner Contact: Phillip Stoffan (231) 722-0123	
Project Name: Chapel Hill Estates	Love at Work Ministries I LDHA LP	
Project Address: 2127 Getty Street	270 Terrace Place PO Box 333	
	Muskegon, MI 49443	
Muskegon Twp, MI 49442	Amt Requested: \$346,752	# Bldgs: 24
County: Muskegon	Amt Awarded: \$346,752	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects	Threshold Score: 100	Final Score: 109
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06067	Owner Contact: Christopher C Finlay (904) 694-1015	
Project Name: Casa del Rey	Finlay Interests 10 LDHA LP	
Project Address: 111 Oneida Rd	4300 Marsh Landing Blvd Suite 101	
	Jacksonville Beach, FL 32250	
Pontiac, MI 48341	Amt Requested: \$637,857	# Bldgs: 1
County: Oakland	Amt Awarded: \$640,686	# Total Units: 50
		# LIHTC Units: 50
Cycle/Set-Aside Funded In: Special Needs/Distressed	Threshold Score: 155	Final Score: 173
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06042	Owner Contact: Donald Jones (248) 209-2600	
Project Name: Venture Pontiac Homes I	Venture Pontiac Homes I LDHA LP	
Project Address: Multiple Scattered Sites	196 Cesar E. Chavez Avenue	
	Pontiac, MI 48343	
Pontiac, MI 48343	Amt Requested: \$212,978	# Bldgs: 10
County: Oakland	Amt Awarded: \$212,978	# Total Units: 10
		# LIHTC Units: 10
Cycle/Set-Aside Funded In: Small Projects/Distressed	Threshold Score: 100	Final Score: 134
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation

SEPTEMBER 15, 2006 FUNDING ROUND – PARTIAL LIST

Project #: W06029	Owner Contact: Laurence S Tisdale (248) 304-2000	
Project Name: Waterford Meadows	Waterford Meadows LDHA LP	
Project Address: 834 West Alpha Parkway	28777 Northwestern Highway Suite 220	
	Southfield, MI 48034	
Waterford Twp, MI 48328	Amt Requested: \$714,365	# Bldgs: 24
County: Oakland	Amt Awarded: \$724,302	# Total Units: 200
		# LIHTC Units: 200
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 166
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06119	Owner Contact: Walter E Rushton, Sr (313) 892-1777	
Project Name: Ephesus Homes	Ephesus Homes LDHA LP	
Project Address: Multiple Scattered Sites	7536 East 7 Mile Road	
	Detroit, MI 48234	
Detroit, MI 48234	Amt Requested: \$983,226	# Bldgs: 45
County: Wayne	Amt Awarded: \$982,381	# Total Units: 45
		# LIHTC Units: 45
Cycle/Set-Aside Funded In: General/Nonprofit	Threshold Score: 185	Final Score: 187
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation
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Project #: W06142	Owner Contact: T. Van Fox (248) 352-0380	
Project Name: Jefferson Square Apartments	Jefferson Square II/MHT LDHA LP	
Project Address: 541 Dickerson Street	20505 West 12 Mile Road	
	Southfield, MI 48076	
Detroit, MI 48215	Amt Requested: \$937,372	# Bldgs: 31
County: Wayne	Amt Awarded: \$1,033,011	# Total Units: 180
		# LIHTC Units: 180
Cycle/Set-Aside Funded In: Preservation/Distressed	Threshold Score: 155	Final Score: 166
Target Units: Family	Application Date: 9/15/2006	Application Stage: Reservation